

Thematic Strategy Metrics

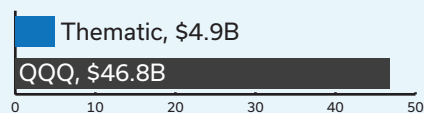
Underlying Holdings and Comparisons to QQQ*

METRIC	ARKF	ARKG	BOTZ	CLOU	CNBS	ESPO	KOMP	KSTR	ONLN	PAWZ	TAN
WEIGHT	9.98%	10.12%	7.57%	7.19%	6.07%	7.80%	10.02%	5.26%	9.00%	7.96%	15.77%
'21 SALES GROWTH	27.59%	15.44%	7.45%	16.57%	31.41%	17.57%	13.64%	--	9.25%	11.72%	24.58%
'21 EPS GROWTH	35.41%	105.11%	28.25%	32.28%	63.41%	28.10%	110.76%	--	--	11.89%	151.55%
PRICE TO BOOK	10.26	6.52	4.22	9.88	3.30	6.38	3.47	7.84	8.75	6.60	3.71
PEG	2.24	--	1.31	1.92	--	1.17	0.31	--	--	3.12	0.29

METRIC	THEMATIC	QQQ	THEMATIC % DIFFERENCE	THEMATIC / QQQ
'21 SALES GROWTH	12.48%	13.95%	-10.5%	0.9x
'21 EPS GROWTH	35.81%	18.99%	88.6%	1.9x
P/B	5.48	8.07	-32.1%	0.7x
PEG	0.79	1.47	-46.0%	0.5x

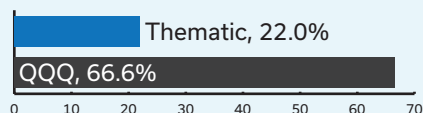
Median Market Cap

Billions



Diversification Benefits

Top 20 Names as % of Portfolio



Largest Single Position in Portfolio



In QQQ: Apple exposure at **11.4%**
vs Thematic: Apple exposure at **0.2%**



In Thematic: Amazon exposure at **2.5%**
vs QQQ: Amazon exposure at **8.3%**



*Data as of 3/4/21. Source: FactSet Financial Data & Analytics, Morningstar Direct, Main Management. Main Management, LLC ("Main Management", or the "Firm") is an investment adviser registered under the Investment Advisers Act of 1940, as amended. The Firm was founded in 2002 and provides investment management services primarily to high net worth, family groups, foundations/endowments, and serves as a sub-adviser to third-party investment advisers & broker-dealers. The information contained herein was prepared using sources that the Firm believes are reliable, but the Firm does not guarantee its accuracy. The information reflects subjective judgments, assumptions and the Firm's opinion on the date made and may change without notice. The Firm is not obligated to update this information. Nothing herein should be construed as investment advice or a recommendation to purchase or sell securities. The information is not intended as an offer to provide advisory services in any state or jurisdiction where such offer would not be permitted under applicable registration requirements. All equity investing entails risk of loss. In preparing this material, Main Management has not taken into account the investment objectives, financial situation or particular needs of any individual investor. Many securities transactions are risky and are not suitable for all investors. All securities investments carry risk, including a risk of loss of principal.

601 California St. Suite 200
San Francisco, CA 94108

www.mainmgt.com • 415-217-5800