



2300 Litton Lane, Suite 102  
Hebron, KY 41048

**Your Financial Advisor:**

Valued Advisor  
4300 LITTON LN  
HEBRON, KY 41048  
Phone: (800) 379-2513

Joe and Jenny Test  
1234 Orion Street  
Omaha, NE 68130

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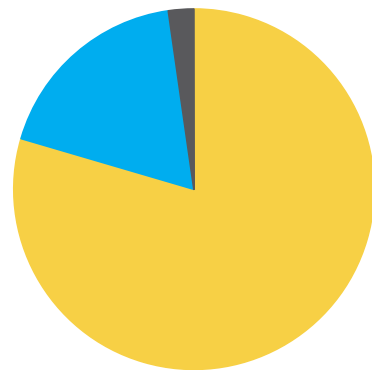
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## New Call Routing Options

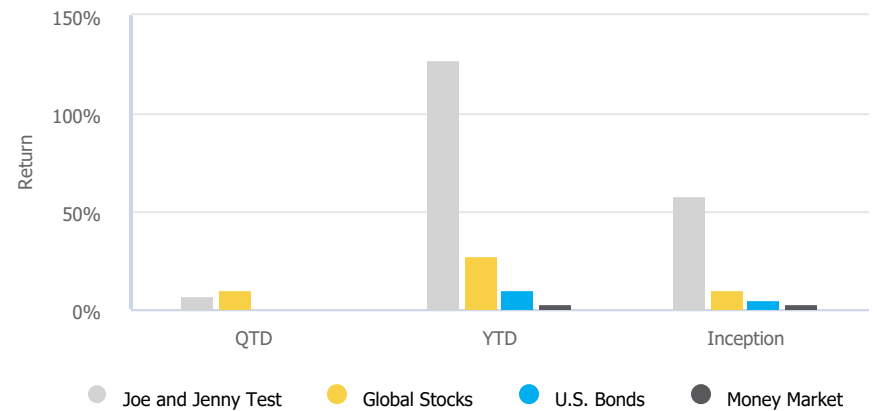
Effective December 20th, new call routing options were established for the Orion Portfolio Solutions phone system. The option to reach Service is now “2”. Please note that our phone number is not changing. You can still reach us at 800-379-2513.

### Allocation Overview



	Value	Allocation
Equity	\$ 2,981,290.07	79.54 %
Bond	\$ 682,037.35	18.20 %
Money Market	\$ 84,786.22	2.26 %
<b>Total:</b>	<b>\$3,748,113.64</b>	<b>100.00 %</b>

### Portfolio Returns



Global Stocks are represented by the Morningstar Global Markets NR USD index. U.S. Bonds by the Bloomberg Barclays U.S. Agg Bond index and Money Market by the Morningstar U.S. Cash T-Bill TR USD index.

### Account Returns

	Beginning Value	Ending Value	Market Change	QTD	YTD	Inception
Joe and Jenny Test, Tax Exempt	\$174,481.31	\$174,830.52	\$349.21	0.20 %	3.30 %	1.37 %
Joe and Jenny Test, Tax Exempt	\$521,721.81	\$525,984.23	\$4,262.42	0.82 %	5.47 %	2.95 %
Joe and Jenny Test, Tax Exempt	\$2,822,394.06	\$3,047,298.89	\$224,904.83	7.97 %	293.24 %	194.83 %
<b>Portfolio Total:</b>	<b>\$3,518,597.18</b>	<b>\$3,748,113.64</b>	<b>\$229,516.46</b>	<b>6.52 %</b>	<b>126.18 %</b>	<b>57.33 %</b>



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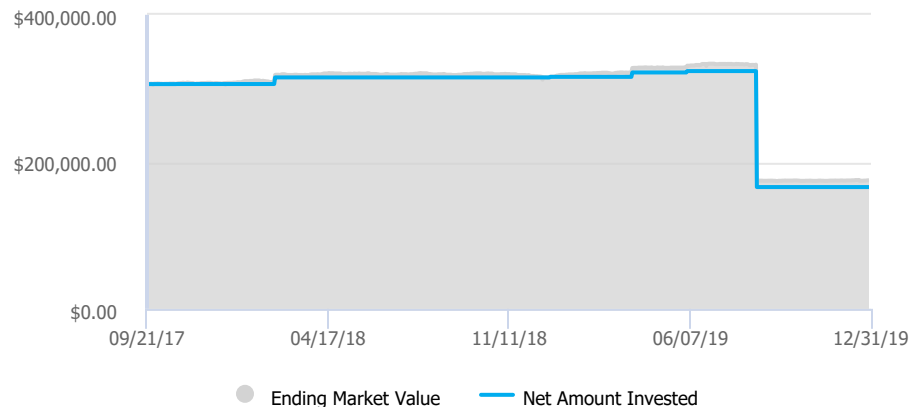
# Account Review

Joe and Jenny Test (Tax Exempt) - TDA Trust

## Activity Summary

	QTD	YTD
Beginning Market Value	\$ 174,481.31	\$ 316,000.92
Contributions	\$ 0.00	\$ 7,881.25
Distributions	\$ 0.00	\$ 0.00
Transfer In/Out	\$ 0.00	-\$ 157,812.29
Market Value Increase Decrease	\$ 349.21	\$ 8,760.64
Ending Market Value	\$ 174,830.52	\$ 174,830.52

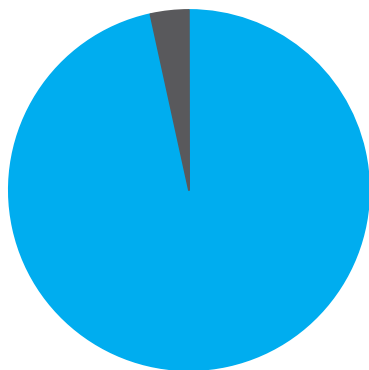
## Invested Value Comparison



## Joe and Jenny Test, Tax Exempt

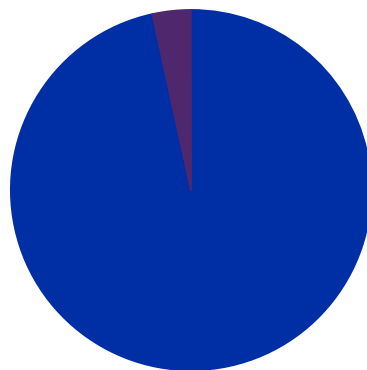
Model	Account Number	Mandate	Ending Value	Allocation	QTD	YTD	Inception	Inception Date
Unassigned	jennytest_08		\$174,830.52	100.00 %	0.20 %	3.30 %	1.37 %	9/21/2017

**Category Overview**



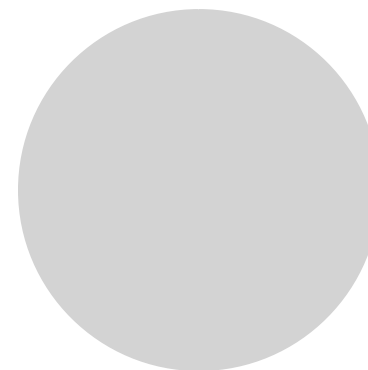
	Value	Allocation
<span style="color: #00AEEF;">■</span> Bond	\$ 168,842.32	96.57 %
<span style="color: #444444;">■</span> Money Market	\$ 5,988.20	3.43 %
<b>Total:</b>	<b>\$174,830.52</b>	<b>100.00 %</b>

**Class Overview**



	Value	Allocation
<span style="color: #003366;">■</span> Nontraditional Bond	\$ 168,842.32	96.57 %
<span style="color: #330033;">■</span> Money Market	\$ 5,988.20	3.43 %
<b>Total:</b>	<b>\$174,830.52</b>	<b>100.00 %</b>

**Strategy Overview**



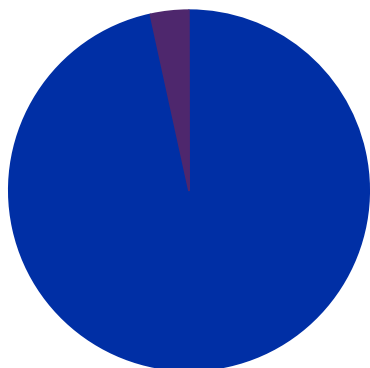
	Value	Allocation
<span style="color: #AAAAAA;">■</span> Self-Directed	\$174,830.52	100.00 %
<b>Total:</b>	<b>\$174,830.52</b>	<b>100.00 %</b>

**Holdings Detail**

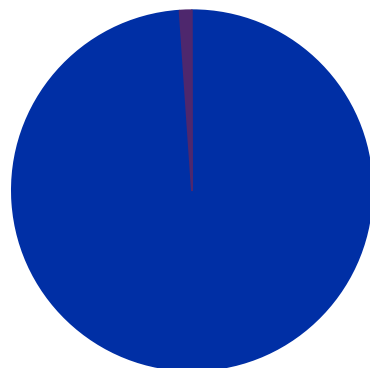
	Shares	Allocation	Value
<b>■ Nontraditional Bond</b>		<b>96.57 %</b>	<b>\$168,842.32</b>
Loomis Sayles Strategic Alpha Y   LASYX	17,460.43	96.57 %	\$168,842.32
<b>■ Money Market</b>		<b>3.43 %</b>	<b>\$5,988.20</b>
Custodial Cash   CUSTODIAL_CASH	5,988.20	3.43 %	\$5,988.20

**Current Allocation**

**Allocation 12 Months Ago**



Registration	Allocation
■ Nontraditional Bond	96.57 %
■ Money Market	3.43 %
<b>Total:</b>	<b>100.00 %</b>



Registration	Allocation
■ Nontraditional Bond	98.92 %
■ Money Market	1.08 %
<b>Total:</b>	<b>100.00 %</b>



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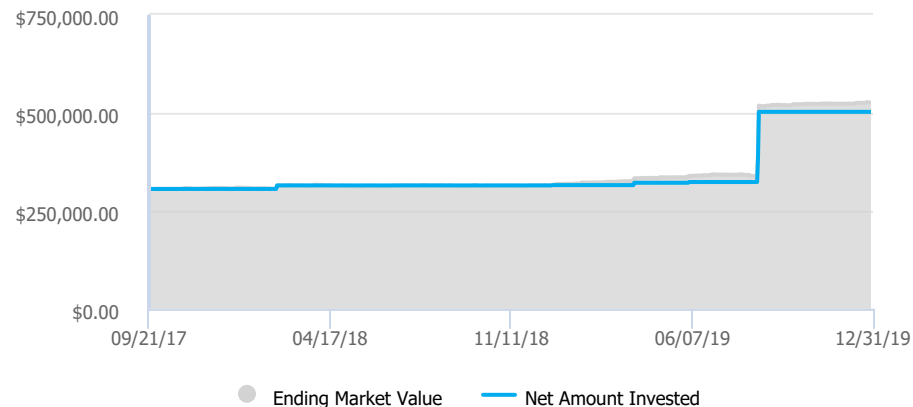
# Account Review

Joe and Jenny Test (Tax Exempt) - TD Ameritrade

## Activity Summary

	QTD	YTD
Beginning Market Value	\$ 521,721.81	\$ 317,887.63
Contributions	\$ 0.00	\$ 7,881.25
Distributions	\$ 0.00	\$ 0.00
Transfer In/Out	\$ 0.00	\$ 179,066.23
Market Value Increase Decrease	\$ 4,262.42	\$ 21,149.12
Ending Market Value	\$ 525,984.23	\$ 525,984.23

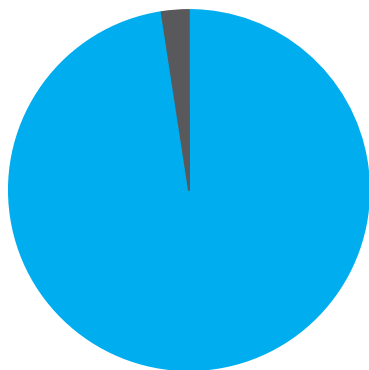
## Invested Value Comparison



## Joe and Jenny Test, Tax Exempt

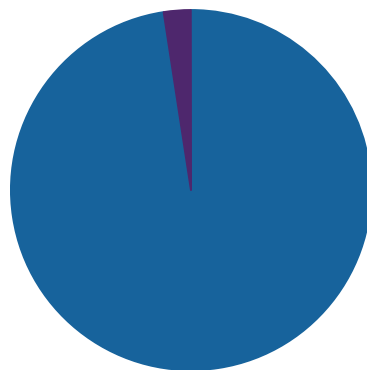
Model	Account Number	Mandate	Ending Value	Allocation	QTD	YTD	Inception	Inception Date
Unassigned	jennytest_07		\$525,984.23	100.00 %	0.82 %	5.47 %	2.95 %	9/21/2017

**Category Overview**



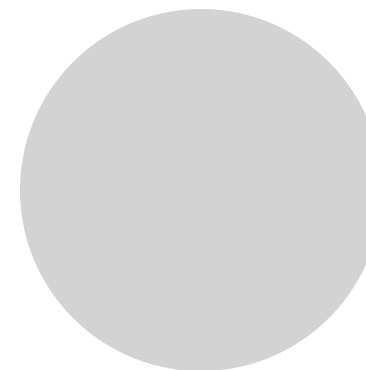
	Value	Allocation
<span style="color: blue;">■</span> Bond	\$ 513,195.03	97.57 %
<span style="color: grey;">■</span> Money Market	\$ 12,789.20	2.43 %
<b>Total:</b>	<b>\$525,984.23</b>	<b>100.00 %</b>

**Class Overview**



	Value	Allocation
<span style="color: darkblue;">■</span> Multisector Bond	\$ 513,195.03	97.57 %
<span style="color: purple;">■</span> Money Market	\$ 12,789.20	2.43 %
<b>Total:</b>	<b>\$525,984.23</b>	<b>100.00 %</b>

**Strategy Overview**



	Value	Allocation
<span style="color: lightgrey;">■</span> Self-Directed	\$525,984.23	100.00 %
<b>Total:</b>	<b>\$525,984.23</b>	<b>100.00 %</b>

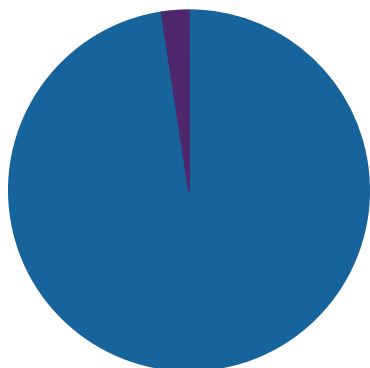


**Holdings Detail**

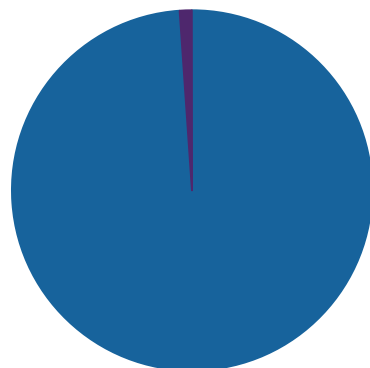
	Shares	Allocation	Value
<b>Multisector Bond</b>		<b>97.57 %</b>	<b>\$513,195.03</b>
PIMCO Income Instl   PIMIX	42,624.17	97.57 %	\$513,195.03
<b>Money Market</b>		<b>2.43 %</b>	<b>\$12,789.20</b>
Custodial Cash   CUSTODIAL_CASH	12,789.20	2.43 %	\$12,789.20

**Current Allocation**

**Allocation 12 Months Ago**



Registration	Allocation
Multisector Bond	97.57 %
Money Market	2.43 %
<b>Total:</b>	<b>100.00 %</b>



Registration	Allocation
Multisector Bond	98.91 %
Money Market	1.09 %
<b>Total:</b>	<b>100.00 %</b>



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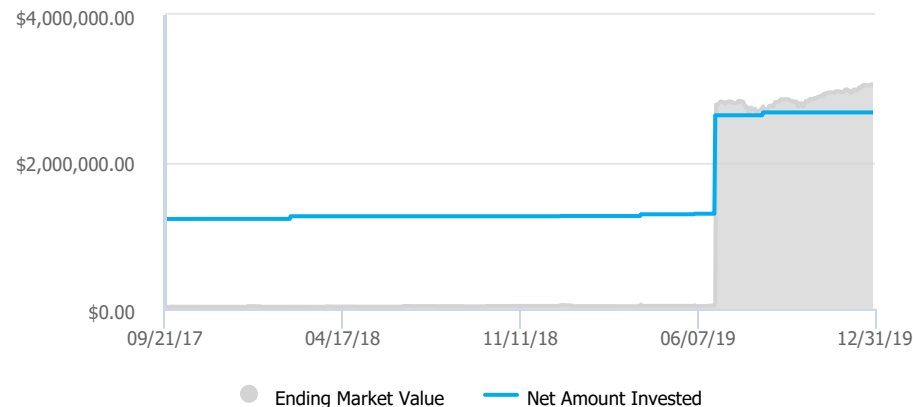
# Account Review

Joe and Jenny Test (Tax Exempt) - TD Ameritrade

## Activity Summary

	QTD	YTD
Beginning Market Value	\$ 2,822,394.06	\$ 50,520.87
Contributions	\$ 0.00	\$ 31,524.99
Distributions	\$ 0.00	\$ 0.00
Transfer In/Out	\$ 0.00	\$ 1,378,352.53
Market Value Increase Decrease	\$ 224,904.83	\$ 1,586,900.50
Ending Market Value	\$ 3,047,298.89	\$ 3,047,298.89

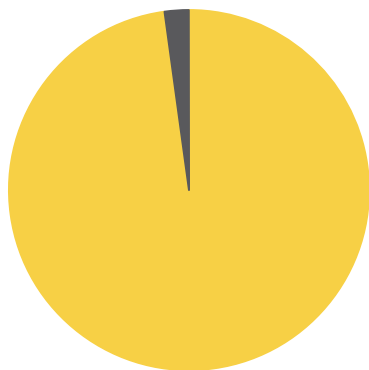
## Invested Value Comparison



## Joe and Jenny Test, Tax Exempt

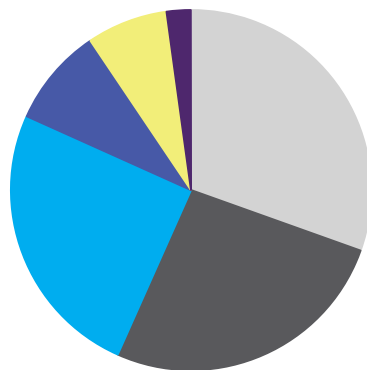
Model	Account Number	Mandate	Ending Value	Allocation	QTD	YTD	Inception	Inception Date
Unassigned	jennytest_05		\$3,047,298.89	100.00 %	7.97 %	293.24 %	194.83 %	9/21/2017

**Category Overview**



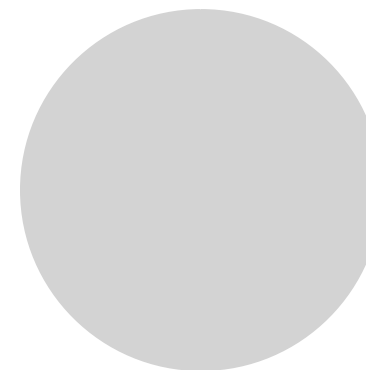
	Value	Allocation
Equity	\$ 2,981,290.07	97.83 %
Money Market	\$ 66,008.82	2.17 %
<b>Total:</b>	<b>\$3,047,298.89</b>	<b>100.00 %</b>

**Class Overview**



	Value	Allocation
Foreign Large Blend	\$ 928,101.88	30.46 %
Large Value	\$ 798,972.99	26.22 %
Large Growth	\$ 763,096.46	25.04 %
Diversified Emerging Mkts	\$ 270,064.56	8.86 %
Small Blend	\$ 221,054.18	7.25 %
Money Market	\$ 66,008.82	2.17 %
<b>Total:</b>	<b>\$3,047,298.89</b>	<b>100.00 %</b>

**Strategy Overview**

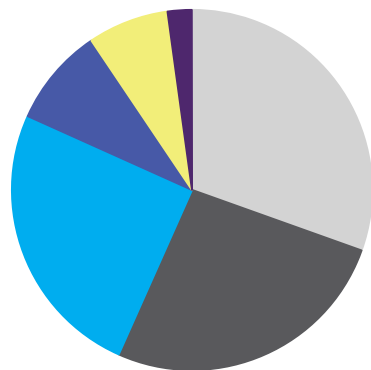


	Value	Allocation
Self-Directed	\$3,047,298.89	100.00 %
<b>Total:</b>	<b>\$3,047,298.89</b>	<b>100.00 %</b>

**Holdings Detail**

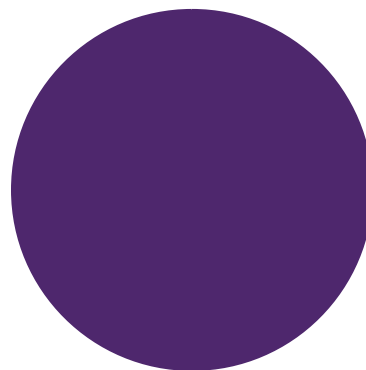
	Shares	Allocation	Value
<b>Foreign Large Blend</b>		<b>30.46 %</b>	<b>\$928,101.88</b>
Vanguard Developed Markets Index Admiral   VTMGX	65,636.63	30.46 %	\$928,101.88
<b>Large Value</b>		<b>26.22 %</b>	<b>\$798,972.99</b>
Vanguard Value Index Admiral   VVIAX	17,083.02	26.22 %	\$798,972.99
<b>Large Growth</b>		<b>25.04 %</b>	<b>\$763,096.46</b>
Vanguard Growth Index Admiral   VIGAX	8,131.89	25.04 %	\$763,096.46
<b>Diversified Emerging Mkts</b>		<b>8.86 %</b>	<b>\$270,064.56</b>
Vanguard Emerging Mrkts Index Admiral   VEMAX	7,308.92	8.86 %	\$270,064.56
<b>Small Blend</b>		<b>7.25 %</b>	<b>\$221,054.18</b>
Vanguard Small Cap Index Admiral   VSMAX	2,785.11	7.25 %	\$221,054.18
<b>Money Market</b>		<b>2.17 %</b>	<b>\$66,008.82</b>
Custodial Cash   CUSTODIAL_CASH	66,008.82	2.17 %	\$66,008.82

**Current Allocation**



Registration	Allocation
Foreign Large Blend	30.46 %
Large Value	26.22 %
Large Growth	25.04 %
Diversified Emerging Mkts	8.86 %
Small Blend	7.25 %
Money Market	2.17 %
<b>Total:</b>	<b>100.00 %</b>

**Allocation 12 Months Ago**



Registration	Allocation
Money Market	100.00 %
<b>Total:</b>	<b>100.00 %</b>

## Quarterly Performance Evaluation Disclosure

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Orion Portfolio Solutions, LLC (OPS) uses Internal Rate of Return (IRR) to measure the performance of your account. The primary characteristic of IRR is that your contributions and distributions have an impact on your return, which should provide a more accurate representation of your portfolio return.

Global Stocks are represented by the Morningstar Global Markets NR USD index. U.S. Bonds are represented by the Bloomberg Barclays U.S. Agg Bond index. Money Market is represented by the Morningstar U.S. Cash T-Bill TR USD index.

The Morningstar Global Markets NR USD measures the performance of the stocks located in the developed and emerging countries across the world. Stocks in the index are weighted by their float capital, which removes corporate cross-ownership, government holdings and other locked-in shares.

The Bloomberg Barclays U.S. Aggregate Bond Index measures the performance of the total US investment-grade bond market.

The Morningstar U.S. Cash T-Bill TR includes a Treasury Bill with six to eight weeks until maturity.

An index is an unmanaged group of stocks considered to be representative of different segments of the stock market in general. You cannot invest directly in an index.

This report has been prepared from data believed to be reliable, but no representation is made to its accuracy or completeness. Past performance is no guarantee of future results. Total return and principal value will vary. Results reflect the deduction of advisory fees and fund charges, the investment of dividends, and other earnings. This information is provided to you in a combined form, solely for your convenience and ease of review. Please read this statement carefully.

In addition to this statement, your custodian provides you with monthly or quarterly statements, which describe all activity in your account during the time period, including all contributions and withdrawals from the account, and all fees and expenses charged to your account. Please compare the information contained in this account statement with the information reflected in the account statement received from your custodian. If there is a discrepancy between the custodial statement and the OPS performance statement<sup>1</sup>, please contact OPS directly at 800.379.2513.

Additional information about OPS is also available at the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). OPS's CRD number is 125446, and SEC file number is 801-61964. A copy of the OPS's privacy policy is available at <http://www.orionportfoliosolutions.com/download/privacy-policy>.

<sup>1</sup>Please note that in order to calculate your performance returns in compliance with suggested industry standards, your OPS advisory statement shows positions and dividends as of the closing quarter-end trade date. The custodial statement may reflect positions as of settlement date, and may not completely reflect all dividends that are posted to your account after the month-end date. Therefore, it is possible there may be a difference between the values of the account on your custodial statement compared to your OPS performance statement. For example, dividends are typically paid prior to the end of the quarter but received after the end of a quarter. If this situation occurs, your custodial statement will not reflect these dividends until the following quarter; however, your OPS performance statement will reflect the dividends in order to correctly calculate performance.

## Report Data Disclaimer

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For the above report, market values include accrued interest. Performance returns are Annualized and calculated using IRR, Net of Fees. Asset level returns are gross of fees.

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If your financial situation or your investment objectives have changed or you would like to impose reasonable restrictions on your account, please contact your financial advisor.